



### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices (Convenience Pay) that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or a checking line of credit (LOC), which may be less expensive than our standard overdraft practices (Convenience Pay). To learn more, ask about these plans.

#### What are the standard overdraft practices (Convenience Pay) that come with my account?

We do authorize and pay overdraft fees for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

#### What fees will I be charged if Darden Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$10 each time we pay an overdraft of \$5 or less
- We will charge you \$29 each time we pay an overdraft larger than \$5
- You will be charged the appropriate fee for the first five (5) overdrafts per day. After the fifth overdraft, no fees will be applied for additional overdrafts in the same day.

#### What if I want Darden Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, our Convenience Pay Plus program, you must call us at 877-906-9328 or complete the form below and mail it to: Darden Credit Union, 13302 USF Palm Drive, Tampa, FL 33612.



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\_\_\_\_ I **do not** want Darden Credit Union, a division of USF Federal Credit Union, to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_ I want Darden Credit Union, a division of USF Federal Credit Union, to authorize and pay overdrafts on my ATM and everyday debit card transactions (Convenience Pay Plus).

Checking Account Number \_\_\_\_\_

Printed Name \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_